

SMC enters VLCC sector

SMC is pleased to announce that we have signed a supervision agreement with Landbridge Group for three 308,000 DWT VLCCs' newbuilding project in Dalian Shipyard (DSIC), China.

Newbuildings are to be delivered throughout 2019. SMC's supervision team joined the project at the beginning of January 2018. After delivery, those VLCCs will ship cargoes worldwide but also underpin increasing crude oil imports to China to meet its huge demand.

Landbridge Group is one of the biggest private conglomerates in Rizhao, China, with a business focusing on the refinery and terminal industries. The organization has begun expanding into shipping sector where they currently own three VLCCs. The building of an additional three VLCCs will be supervised by SMC. Landbridge Group has multiple projects in the pipeline.

This is a strategic project for SMC, which allows us to enter VLCC sector, while developing a relationship with a high value customer.



MR tankers project with Kerrison International Shipping



SMC has signed an agreement to provide plan approval and supervision for two 55,600 DWT chemical/product tankers with Hong Kong owner Kerrison International Shipping. Construction will take place in CSSC Chengxi, a Chinese shipyard, by end of 2018, with deliveries expected in December 2020. The shipbuilding agreement between Kerrison and Chengxi includes the option for an additional two vessels.

Kerrison International Shipping currently has three bulk carriers in their fleet and three chemical tankers under construction.

Kamsarmax bulk carriers project with Transocean Maritime Agencies

SMC has signed a supervision agreement with Transocean Maritime Agencies (TMA), Monaco, right after the Chinese New Year. SMC will support TMA's supervision for two 82,000 DWT bulk carriers; a newbuilding project in Jinling Shipyard, China. Steel cutting of the first vessel was carried out in February 2018 and delivery for the last vessel is scheduled for April 2019.

TMA is a private, family-controlled shipowning company, specialising in bulk carriers, with 17 vessels currently in their fleet. SMC started cooperation with TMA in 2013 and has already supervised four vessels of same type in Jinling Shipyard two years ago. TMA was very satisfied with the services provided and therefore entrusted this project to SMC.



Delivery of Molly Schulte – 2,339 TEU container vessel



SMC is pleased to report delivery of "Molly Schulte" on 2nd January 2018 in Yangfan Shipyard. It's the tenth unit from the series of 12 x 2,339 TEU container vessels ordered by Bernhard Schulte & J.P. Morgan.

The vessel is classed by Lloyd's Register and was built to Singapore flag requirements.

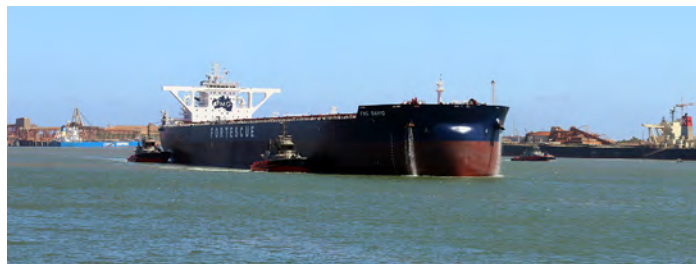
Supervision of this vessel was carried out by SMC at the start of construction on 5th May 2015. The remaining two vessels in the series are scheduled to be delivered in June and August 2018.

Delivery of FMG David – 261,000 DWT VLOC

SMC is pleased to report delivery of “FMG David” on 2nd January 2018 in GSI Nansha, China. It's the second unit from the series of 4 x 261,000 DWT VLOCs ordered by Fortescue Metals Group.

The vessel is classed by Lloyd's Register and was built to Singapore flag requirements.

The construction of this vessel started from May 2015 and has lasted for two and half years. The final two vessels in the series are scheduled to be delivered in April and June 2018.



Delivery news

Bernhard Schulte Shipping Day China



SMC's parent company Bernhard Schulte held 'Bernhard Schulte Shipping Day' on 7th February, 2018 at the Kerry Hotel in Shanghai.

The half-day seminar was very successful and covered some of the latest important industry topics for owners. The event attracted 170 participants, including customers and business partners of the Schulte Group, such as key representatives from COSCO Shipping, SUMEC, Xin Yuan Enterprises Group, Sinosure Liaoning, Changhang International, IMC Group, Huangpu Wenchong Shipyard, the Vice President of China Merchant Shipping as well as financial institutions. Further, the event was attended by Ian Beveridge, Schulte Group CEO, Tobias Pinker, BS CFO, Sebastian von Hardenberg, BSM CFO, David Furnival, BSM COO, as well as senior members of BS, BS Offshore, the Cruise Division, BSM India, BSM China and SMC.

All participants were welcomed by Ian Beveridge, followed by a speech held by guest speakers from the Shanghai Regional Ports Management Committee, Export-Import Bank of China, China State Shipbuilding Corporation and Maritime Technology Cooperation Centre – Asia.



Welcoming speech by Ian Beveridge, Schulte Group CEO

Moka Adinarayana, Project Manager of SMC, shared shipbuilding challenges on VLOC newbuilding, followed by Sanjeev Sharma, Managing Director of BSM India, who presented operational challenges. Besides, Sankar Ragavan, Schulte Group CDO, presented new digitalisation trends in shipping; David Furnival, introduced current BS projects in LNG Bunkering; and Martin Springer, Managing Director of Cruise Division, gave an overview on cruise ship operations and opportunities.



Speech by Moka Adinarayana, Project Manager of SMC

The presentations concluded with a panel discussion moderated by Ben Padilla, BS Senior Manager, where key representatives from financial institutions, such as the Bank of China and the Shipping Finance Centre, China discussed about the role of the financial owner in the shipping industry.

At the end of the seminar all participants had the opportunity to network over a cocktail and dinner session.



Panel discussion with Ben Padilla, BS Senior Manager

Group event



Safety First, Last & Always